

The Evolving Definition of SMEs in Taiwan

Year of modification	Industry	Construction	Mining and quarrying	Commerce, transportation services and other services
	Manufacturing			
September 1967	Capital under NT\$ 5 million; and regular employees under 100 persons.			Annual operating revenue under NT\$ 5 million; and regular employees under 50 persons.
March 1973	Registered capital under NT\$ 5 million and total assets not exceeding NT\$ 20 million, or registered capital under NT\$ 5 million and the number of regular employees in accordance with the standards as below: (1) under 300 persons for garments, clothing and electronics industry; (2) under 200 persons for food products industry; (3) under 100 persons for others.			No change
August 1977	Paid-in capital under NT\$ 20 million and total assets amount not exceeds NT\$ 60 million, and the number of regular employees not exceeds 300 persons.		Paid-in capital under NT\$ 20 million and the number of regular employees not exceed 500 persons.	Annual operating revenue under NT\$ 20 million; and regular employees under 50 persons.
February 1979	No change		Paid-in capital under NT\$ 40 million.	No change
July 1982	Paid-in capital under NT\$ 40 million and total assets amount not exceed NT\$ 120 million.		No change	Annual operating revenue under NT\$ 40 million.
November 1991	No change, except for extending industry terms into construction.		No change	No change
September 1995	Paid-in capital not exceeds NT\$ 60 million; or regular employees not exceed 200 persons.			Total operating revenue in the preceding year not exceeds NT \$80 million; or its regular employees not exceed 50 persons (extending industry terms to agriculture).
May 2000	Paid-in capital not exceeds NT\$ 80 million; or regular employees not exceed 200 persons.			Total operating revenue in the preceding year not exceeds NT\$ 100 million; or its regular employees not exceed 50 persons (extending industry terms to agriculture).
July 2005	Paid-in capital not exceed NT\$ 80 million; or regular employees not exceed 200 persons.			Total operating revenue in the preceding year not exceeds NT\$ 100 million; or its regular employees not exceed 50 persons (Industrial classification has changed according to the 7 th edition).